

Metropolitan Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2000/031756/06)
Share code: MET
ISIN: ZAE000050456
("Metropolitan")

Metropolitan Holdings Limited name change

Shareholders are referred to the announcement released on SENS earlier today (Friday, 12 November 2010) advising them that all of the suspensive conditions relating to the merger of Metropolitan and Momentum Group Limited (the "Merger") and the subsequent unbundling by FirstRand Limited of its entire shareholding in Metropolitan to its ordinary shareholders (the "Unbundling") had been fulfilled.

Accordingly, as approved by shareholders on 28 September 2010, Metropolitan's name will be changed to MMI Holdings Limited with effect from 29 November 2010. Shareholders are advised that a change of name circular containing a form of surrender will be posted to holders of certificated shares only. Holders of dematerialised shares do not need to take any action as their shareholding will be automatically updated by their CSDP or broker.

The dates for implementation of the name change are set out below.

2010

Circular posted to certificated shareholders on	Monday, 15 November
Last day to trade in the name of Metropolitan	Friday, 26 November
Change of name effective from commencement of trading under the JSE Code MMI, NSX Code MIM, ISIN ZAE000149902 and abbreviated name MMI Hldgs on	Monday, 29 November
List and trade replacement shares in the new name from commencement of trading on	Monday, 29 November
Record date	Friday, 3 December
Issue of replacement share certificates and posting thereof to those holders of certificated shares who have submitted their share certificates and surrender forms on or before 12:00 on the record date. Share certificates and forms of surrender received after 12:00 on the record date will have their replacement certificates posted within five days of receipt of the surrender forms.	Monday, 6 December
CSDP and broker accounts in respect of holders of dematerialised shares will be updated on	Monday, 6 December

Note: Shareholders will not be able to dematerialise or rematerialise securities in the name of Metropolitan after Friday, 26 November 2010.

12 November 2010

Financial advisors and joint transaction sponsors to Metropolitan
JP Morgan Chase Bank
Fidelis Partners

Joint transaction sponsor to Metropolitan
Merrill Lynch South Africa (Pty) Limited

Legal advisors to Metropolitan
Edward Nathan Sonnenbergs

Sponsor in Namibia to Metropolitan
Simonis Storm Securities (Pty) Limited